

Message Text

UNCLASSIFIED

PAGE 01 NEW DE 10084 300742Z

13

ACTION AGR-20

INFO OCT-01 NEA-10 ADP-00 EB-11 EUR-25 RSR-01 RSC-01 /069 W

----- 093316

R 300514Z AUG 73

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 6470

INFO AMCONSUL CALCUTTA

UNCLAS NEW DELHI 10084

PASS AGRICULTURE

E.O. 11652: N/A

TAGS: EAGR, IN

SUBJECT: EXPORT DUTY REDUCED ON HESSIAN AND ABOLISHED ON
SACKING CLOTH AND BAGS

EFFECTIVE AUGUST 28, GOI REDUCED EXPORT DUTY ON HESSIAN FROM RS. 600 TO RS 200 PER METRIC TON. IT ALSO ABOLISHED EXPORT DUTY OF RS 150 PER TON ON SACKING CLOTH AND BAGS. ACTION INDUCED BY GOI DESIRE TO MAINTAIN MARKETS BY IMPROVING THE COST STRUCTURE OF INDIAN JUTE AND HESSIAN PRODUCERS IN LIGHT OF INCREASING PRODUCTION COSTS IN INDIA AND STRONG PRICE COMPETITION FROM SYNTHETICS. THE TIMING WAS ALSO INFLUENCED BY THE PROSPECT OF A VERY LARGE JUTE AND MESTA CROP IN 1973-74 WHICH WILL DEPRESS MARKET PRICES. AN INDIAN DELEGATION LED BY JUTE COMMISSIONER IS SCHEDULED TO LEAVE SOON FOR A TRIP TO U.S.S.R., POLAND, EAST GERMANY AND CZECHOSLOVAKIA TO PROMOTE EXPORTS OF INDIAN HESSIAN. EXPORT DUTY REDUCTION IS BOUND TO BE POPULAR WITH THESE COUNTRIES. EXPORT DUTY ON CARPET BACKING WAS REDUCED JUNE 12 (NEW DELHI TELEGRAM 6872, 6/13/73) WHICH LED TO SOME EXPORT INCREASE OF THIS ITEM.
MOYNIHAN

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Message Attributes

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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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